

Financial Highlights

	2001	2000
Summary of Operations (in US\$ million)		
Sales of land and real estate properties	77.5	6.3
Gross rental income	10.1	7.8
General and administrative expenses	8.5	8.7
Net income (loss)	1.9	(31.8)
Sales backlog	30.0	57.6
Stock Data per share (in US\$)		
Earnings	0.0124	(0.2051)
Shareholders' equity	10.36	10.38
Stock price range		
A shares	4.0 - 6.625	6.25 - 8.37
B shares	3.875 - 7.25	6.50 - 8.75
Financial Data (in US\$ million)		
Cash and cash equivalents	77.1	100.2
Accounts and notes receivable	275.8	188.6
Properties held for development and sale	1656.3	1712.0
Investment properties	156.2	81.2
Total liabilities	506.4	521.4
Retained earnings	(1.9)	3.3
Legal reserves	24.7	24.5
Total shareholders' equity	1,613.5	1,607.8
Financial Ratios (%)		
Return (interest income) on liquid assets	5.4	8.0
Debt to equity ratio	21.56	21.98

