**BEIRUT CITY CENTER DEVELOPMENT NEWS**

A total of 403 projects, representing close to 3.2 million sq m of built-up area, are in various stages of development.

<table>
<thead>
<tr>
<th>STATUS</th>
<th>PROJECTS</th>
<th>BUA SQ M</th>
</tr>
</thead>
<tbody>
<tr>
<td>Completed</td>
<td>272</td>
<td>1,375,455</td>
</tr>
<tr>
<td>Under restoration</td>
<td>6</td>
<td>12,543</td>
</tr>
<tr>
<td>Under construction</td>
<td>40</td>
<td>341,562</td>
</tr>
<tr>
<td>Awaiting permit</td>
<td>13</td>
<td>153,573</td>
</tr>
<tr>
<td>Under study</td>
<td>51</td>
<td>925,018</td>
</tr>
<tr>
<td>No activity</td>
<td>8</td>
<td>20,128</td>
</tr>
<tr>
<td>Awaiting submission</td>
<td>13</td>
<td>395,834</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>403</strong></td>
<td><strong>3,224,113</strong></td>
</tr>
</tbody>
</table>

**HIGHER-TECH**

*Smart Connected Life in Beirut city center*, held in The Venue, Beirut Souks, February 17-19, was organized by Solidere in collaboration with such leading technology companies as Cisco Systems, Microsoft, Orange and Activemia. It showcased Solidere’s unique IPTV system allowing Beirut city center residents to view movies and programs in High Definition, leveraging the Company’s fiber optics infrastructure for content delivery. Also featured were live demos of smart home and office setups giving users control over their residences and workplaces through specialized set-top-boxes and Smartphones.

**CONFERENCES**

The sociopolitical instability in the region as well as local political row within the government, have been a major drag on investor sentiment in the market. Trading activity remained subdued during the quarter, with Solidere shares drifting to lower levels.

Share A fluctuated between a low of US$13.80 and a high of US$14.99, closing the quarter at US$14.28, a 0.69% decrease from the previous quarter. Share B traded between a low of US$13.85 and a high of US$14.82, closing at US$14.17, a 2.27% decrease from the previous quarter.

Trading activity decreased during the quarter, with around 1.5 million shares of both classes trading in the local market.

GDRs traded on the London Stock Exchange closed at around US$14.15, a 0.97% decrease from the previous quarter.
WADI ABOU JAMIL
In Mina El Hosn cadastral area, Wadi Abou Jamil’s residential clusters are added to the traditional neighborhood. The quarter saw the completion on lot 1440 of Phoenix Development, designed by Porphyrios Associates (US) with Samir Khairallah & Partners to offer 15 apartments and one duplex over seven floors. Under finishing on lot 1392 is Wadi Grand Residence, designed by Dar Al Omran, Rassem Badran (Jordan) with Ateliers des Architectes Associés (AAA) and Hani Murad. The cluster is distributed around an internal garden over six buildings of six or seven floors, with a sequence of vernacular pathways. It includes 84 apartments of various sizes. Wadi Hills residential development, designed by Agence d’Architecture Antoine Bechu (France) with Nabih Sinno, is still under construction on lot 1388 to offer 65 apartments distributed over nine buildings of six or five floors.
WADI ABOU JAMIL
BEIRUT LIFESTYLE

BEIRUT SOUKS
NEWCOMERS
Diadème
Mishmaoul pop-up store
Marni for H&M
Zorab Creations

OPENING SOON
Librairie Antoine
Al Antabli
Emporio Armani
Legoland
Lufian
Lush
MAZ
Selamlique

MOTHER’S DAY PHOTO SHOOT
Mom and I, March 15-21
Nada G, March 10-11

OUTDOORS
Beirut on Ice, January 5 - February 29
Revolution Fighting Championship, March 8
Parade pour les Droits de l’Enfant, Flash Mob Guide Jamhour, March 16
Souk El Tayeb, weekly organic products, kids corner
INAAASH Easter sale, March 31

CITY CENTER
NEWCOMERS
Creative Closets
Liu Jo
Merlot
Plus properties
6:05 at Depechemode

OPENING SOON
Antoine Karam House Linen
Bvlgari
Djihan Jewelry
Ecco
Fauchon
Givenchy
List
World of Holidays

TURKISH CULTURAL CENTER
Inaugurated by Turkish ambassador Inan Özyıldız and education minister Ömer Dinçer, March 22
ART & CULTURE

ART
BEIRUT EXHIBITION CENTER
XXXI ème Salon d’Automne
du Musée Nicolas Sursock,
January 28 – February 17
How Soon is Now: A Tribute to
Dreamers, Joana Hadjithomas
and Khalil Joreige, in collaboration
with Ashkal Alwane,
February 28 – April 20
BEC workshops for the young,
launching, March 3
THE VENUE
Prey, Michel Zoghzoghi photogra-
phy, January 19-22
Palestinian Works, Marco Pinarelli
photographic portraits, March 2-11
IC ib visual arts, March 23-24
Audace, Charbel Bouez photography,
March 30 – April 9
ART IS THE ANSWER
Solidere is collaborating in
this exhibition with Fondation
Boghossian, Villa Empain,
Brussels, March 29 – September 2
CULTURE

EL BOURJ BOOKSHOP
Tito the special bird, Assala publishers, Rouya Awada Al Hajj booksigning and storytelling, March 24

CERVANTES INSTITUTE
Divine Love and Human Love, roundtable on Ibn Arabi, Ibn Hazem and S. Juan de la Cruz, March 29

ALBA
How to reconnect Georges Haddad Street to the rest of the city was a competition among teams from Morocco, Algeria, Togo, Tunisia, Belgium and France. Held by Solidere and Association pour la promotion de l’enseignement et de la recherche en aménagement et en urbanisme (Aperau), March 26

POLYPOD
Solidere’s design consultant Polypod received the 2012 Graphis Poster Design Gold Medal

PIÈCE UNIQUE
Calligraphic Creations, fund raising exhibition, March 9-10
EXHIBITIONS

AIDA CHERFAN
Whiter than Snow, Taline Kechichian, February 10 – March 2
Hussein Madi, Sculptures, March 23 – April 21

ALWANE
Fatma El Hajj, March 6 – March 22
Issa Halloum, March 27 – April 13

AYYAM
Impulses II, Hilda Hiary, January 19 – February 13
Coming Soon, Ammar Abd Rabbo, February 16 – March 2
Growth, Pictet Prize, March 8-29

MARK HACHEM
The Awakening, Sabhan Adam I, February 2-23

O CONTEMPORARY
Loss of Innocence, Nijad Abdul Massih, January 19 – February 25
Ruslan Vashkevich retrospective, March 8 – April 2

ROCHANE
Landscapes and flowers, Huda Khoury Asfour, March 15-24

BIEI
Horeca, March 20-23
MUSIC HALL LIBAN JAZZ
The Wailers Revolution Tour 2012, February 27
The Yugoslavian Gipsy Brass Band, March 19

GRAND SERAIL
Classical music concert, Spanish Embassy, January 20

BIÉL
Yusuf/ Cat Stevens, February 18
VISITORS

OFFICIALS
Georgian Prime minister Nika Guilaouri with a delegation; Philippine Ambassador Leah Basinang Ruiz with husband Ricardo Ruiz; Neuilly-sur-Seine mayor Jean-Christophe Fromantin with Groupe Plus Voyages general manager Karim Massoud; five high representatives of Istanbul municipality.

BUSINESS DELEGATIONS
Lions immediate past international president Sid L. Scruggs III with past international director Salim Moussan; Allen Morris chairman and CEO; Industrial Motor Power chairman and CEO Harry Nadjarian (US); Prada chief executive officer Patrizio Bertelli with Toni Salameh (Italy); Oger International strategy and development director with branch director Fabrice Guyonnaud and Projexia International chairman Jean-Paul Chardonnet; Pernod Ricard Group representatives (France); Kinan high representatives (Saudi Arabia); Everstone managing director Jason Breemen and chief operating officer Sanjoy Chatterjee (Asia); Langham group vice president Andrew Jessop (Hong Kong); ITDP Institute for Transportation and Development Policy president Enrique Penalosa (Colombia).

PROFESSIONALS & ACADEMICS
Architects Renzo Piano heading a team from Renzo Piano Building Workshop (Italy); Shigeru Ban (Japan); Nick Sweet from Borton Willmore (UK); gallerist Xavier Hufkens with Simon Devolder and Karim Abillama (Belgium); health safety and environment professional Mark Laville; Duke University students (US); three Hikme-Brasilia school students; 50 Architecture students from the Lebanese University; 50 Makassed and Collège Notre-Dame de Jamhour students.

MEDIA
Photographer and TV producer Hubertus Von Hohenlohe (Austria); photographers Josef Koudelka (Czech Republic); Duccio Malagamba (Italy); Lane Barden (US).

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